

July 7, 2014

Meg Taylor, CAO

IFC Management's Response to the Compliance Advisor Ombudsman's (CAO) Assessment Report - Lafarge Surma Project.

Dear Ms. Taylor:

IFC would like to thank the CAO for the assessment report regarding the Lafarge Surma Project – 8035.

IFC remains committed to pursuing a satisfactory outcome. The IFC project team will support the CAO staff as required during the compliance appraisal, the next step of the process.

It would be pertinent to add here that IFC has no outstanding exposure left in Lafarge Surma. IFC's equity holding mentioned in the assessment report was sold on the market in the recent past.

Sincerely,



Vipul Prakash

Director, Manufacturing Agribusiness and Services - Asia