

March 9, 2015

Mr. Osvaldo L. Gratacós  
Compliance Advisor Ombudsman  
International Finance Corporation  
2121 Pennsylvania Avenue, N.W.  
Washington DC 20433

**IFC's Management's Response to the CAO Assessment Report on  
Avenell Engineering Services Ltd (Project #32750)**

Dear Mr. Gratacós:

IFC would like to thank the CAO for the Assessment Report regarding local concerns in relation to IFC's Avenell Engineering Services Ltd's project (#32750) in Papua New Guinea.

Whilst the loan has been cancelled at the request of the client, IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will support the CAO staff as required during the compliance appraisal.

Sincerely,



Ian Twinn  
Manager  
Global Infrastructure and Natural Resources Department