

July 24, 2018

Mr. Osvaldo L. Gratacós
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

**Subject: IFC Response to the CAO Assessment Report on Georgia: Adjaristsqali
Georgia LLC (AGL). IFC #33435, #37781, #601449**

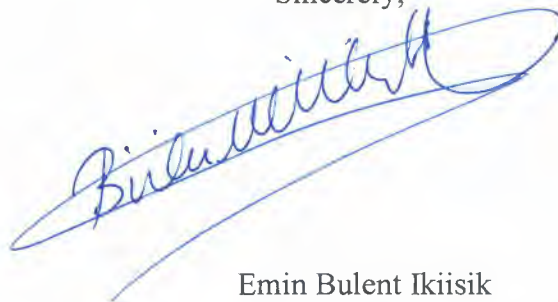
Dear Mr. Gratacós:

IFC thanks the CAO for the assessment report regarding the above complaint.

We are pleased to know that the Complainants and the Company have agreed to work with your team to try to resolve these issues through a collaborative approach under the dispute resolution process. We also note the desire expressed by both parties that this is a coordinated approach with your counterparts in EBRD (PCM) and ADB (OSPF).

IFC fully supports the CAO mediation process and the project team will continue to cooperate and provide information as needed.

Sincerely,



Emin Bulent Ikiisik
Portfolio Manager
Infrastructure and Natural Resources
Europe and Central Asia