

May 26, 2014

Meg Taylor, CAO

IFC Management's Response to the Compliance Advisor Ombudsman's (CAO) Assessment Report VEIL II.

Dear Ms. Taylor:

Thank you for providing us with CAO's Assessment Report for the Complaint regarding IFC's VEIL II Project. Having followed the process closely, we are pleased to hear that the complainants, HAGL and relevant stakeholders have agreed to work with you and your team to try to resolve the issues through a collaborative approach under a dispute resolution process. IFC supports the CAO mediation process and the project team will continue to cooperate and provide information as necessary.

Sincerely,



Sérgio Pimenta  
Director – East Asia and Pacific