

March 13, 2018

Mr. Osvaldo L. Gratacós
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

Subject: IFC Response to the CAO Assessment Report on Indorama Kokand (#38266), Hamkor Equity/SL (#27615), Hamkorbank RIs (#30893, 32024, 35062, 36170), Hamkorbank SL (#33596), and GTFP Hamkor (#30657) projects in Uzbekistan

Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding the Indorama Kokand, Hamkor Equity/SL, Hamkorbank RIs, Hamkorbank SL, and GTFP Hamkor projects. IFC is pleased to hear that the parties involved have agreed to participate in a dispute resolution process convened by CAO.

IFC remains committed to pursuing a satisfactory outcome and hopes this mediation process will lead to a resolution amenable to all sides.

The IFC project team will support CAO's dispute resolution staff as useful during the process and looks forward to staying informed as to progress throughout.



Arup Kumar Chatterjee
Manager
Europe and Central Asia
Manufacturing, Agribusiness and Services

Sincerely,



Gokhan Kont
Manager
Europe and Central Asia
Financial Institutions Group