

April 10, 2019

Mr. Osvaldo L. Gratacós
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

Subject: IFC Response to the CAO Assessment Report regarding concerns in relation to IFC's PL IV Advisory Project (# 602084), Panama

Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding concerns in relation to IFC's PL IV Advisory (Project # 602084), Panama

IFC remains committed to pursuing a satisfactory outcome.

The IFC project team will cooperate with the CAO staff as needed during the next step of the process.

Sincerely,



Richard Cabello
Manager
CTAPL