

April 30, 2018

Mr. Osvaldo L. Gratacós Compliance Advisor Ombudsman International Finance Corporation 2121 Pennsylvania Avenue, N.W. Washington DC 20433

Subject: IFC's Response to the CAO Assessment Report on Egptian Indian Polyster Company - Sokhna ("Eipet Sokhna")

Dear Mr. Gratacós:

IFC would like to thank the CAO for the assessment report regarding Eipet Sokhna.

We are pleased to know that complainants, Eipet Sokhna, and Dhunseri Petrochem Ltd (the controlling shareholder of Eipet Sokhna) have agreed to work with your team to try to resolve these issues through a collaborative approach under the dispute resolution process.

IFC supports the CAO mediation process and the IFC project team will continue to cooperate and provide information as needed.

Sincerely,

Arup Kumar Chatterjee

Portfolio Manager

Manufacturing, Agribusiness & Sevices Department

