

September 6, 2012

Ms. Meg Taylor
Vice President, Compliance Advisor/Ombudsman

Dear Ms. Taylor,

Subject: Quellaveco Assessment Report

Thank you for providing IFC with the Ombudsman Assessment Report regarding Quellaveco (investment #3823) in Peru. We appreciate your team's efforts in conducting the assessment and in promoting a positive outcome.

We are pleased that the local stake holders and the Company are continuing an ongoing dialogue in relation to the project.

IFC remains committed to work closely with your office in any way it can.

Sincerely,



for Vincent Gouarne
Director

Global Infrastructure & Natural Resources Department