

March 6, 2018

Mr. Osvaldo L. Gratacós
Compliance Advisor Ombudsman
International Finance Corporation
2121 Pennsylvania Avenue, N.W.
Washington DC 20433

Subject: MIGA's response to CAO Assessment Report in relation to the eighth complaint regarding IFC and MIGA's investments in the Bujagali Energy Ltd. Project (IFC #24408 & MIGA #6732) in Uganda

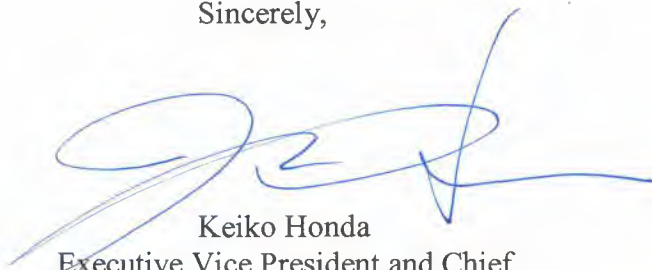
Dear Mr. Gratacós:

MIGA would like to thank the CAO for the Assessment Report received on February 21, 2018 regarding the Bujagali Hydro Power Project (MIGA #6732) in Uganda.

MIGA notes that the complaint will now be handled by CAO's Compliance Function; MIGA remains committed to pursuing a satisfactory outcome.

The MIGA project team will continue to support the CAO staff as required until CAO's engagement in the Project is finalized.

Sincerely,



Keiko Honda
Executive Vice President and Chief
Executive Officer